

MINUTES

Springfield Economic Development Agency

January 22, 2007 – 8:00 P.M.

Springfield City Hall – Jessie Maine Meeting Room

225 Fifth Street - Springfield

MEMBERS PRESENT: John Woodrow, Chair; Anne Ballew, Christine Lundberg, Joe Pishioneri, Dave Ralston, Faye Stewart, and Hilary Wylie.

MEMBERS ABSENT: Bill Dwyer, and Sid Leiken

STAFF PRESENT: John Tamulonis, Gino Grimaldi, and Joe Leahy

I. CALL TO ORDER

Chairperson John Woodrow called the meeting of the Springfield Economic Development Agency (SEDA) to order at 8:10 p.m.

Minutes Recorder Daniel Lindstrom called the roll, noted the absence of Directors Bill Dwyer and Sid Leiken, and stated that a quorum was present.

II. APPROVAL OF MINUTES

Director Joe Pishioneri moved, seconded by Director Anne Ballew, to accept the minutes of the January 8, 2007, meeting. The motion was adopted unanimously, 7:0.

III. COMMUNICATIONS

None.

IV. REPORT OF CHAIR AND COMMITTEES

None.

V. OLD BUSINESS

None.

VI. NEW BUSINESS

A. Intergovernmental Agreement with City of Springfield

Counsel Joe Leahy referred to Agenda Item support material and proposed Resolution No. 2007-01, authorizing the SEDA Chair to enter into an Intergovernmental Agreement with the City of Springfield to adopt the City's existing policies and structures for public contracting, auditors, financial advisors, bond counsel and financial institutions. He said it was largely a "housekeeping" action and authorized implementation of matters discussed at the previous meeting.

Mr. Leahy explained that although the Resolution authorized SEDA use of financial institutions and accounting procedures in conjunction with the City, separate records

would be maintained and provided to SEDA. Mr. Tamulonis stated that it continued to be important to maintain formal separation of the actions and records of SEDA and the City.

Directors discussed the Resolution, asking questions about financial records and the termination date of SEDA agreements with the City.

Director Pishioneri moved, seconded by Director Dave Ralston, to adopt Resolution No. 2007-01. The motion was adopted unanimously, 7-0.

The meeting adjourned at 8:20 p.m.

Christine Lundberg
Secretary